

SHAREHOLDER INSURANCE TRUST ORDER FORM

1. COMPANY INTENTION

It is the company's intention that a trustee hold life, total & permanent disability and/or trauma insurance to support a buyback of shares and, when required, withdraw shareholders from the company if:

- ☒ A shareholder has been diagnosed with a terminal illness; and/or has suffered a total and permanent disablement. *
- ☒ A shareholder has suffered a trauma and not returned to full duties (being the same duties undertaken prior to suffering the trauma) within 6 months of the trauma; and/or *
- ☒ A deceased shareholders representative is selling any or all shares *

* as per the policy definitions of the insurance company

2. COMPANY DETAILS

The company will become the Settlor, Advisory Trustee and a Primary Beneficiary of the Insurance Trust.

2.1 Company Name *

New Zealand Business Number

GST Number

Date Incorporated

Website

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Note: The Insurance Trust will be named COMPANY NAME INSURANCE TRUST

3. KEY CONTACTS & SIGNING AUTHORITY

The following Company Directors will have signing authority to execute the Trust Deed.

3.1 Company Director Details *

First Name

Middle Names

Last Name

Position

Email

Mobile

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3.2 Company Director Details *

First Name
Middle Names
Last Name
Position
Email
Mobile

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4. ACCOUNTANT DETAILS

The company's accounting firm will become the Trustee of the Insurance Trust.

4.1 Accounting Firm's Name *

New Zealand Business Number
GST Number
Date Incorporated
Website

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Note: The Accountant will prepare annual minutes and resolutions as part of their ongoing responsibilities as Trustee.



The company has gained agreement with the accounting firm to act in this official capacity as Trustee of the Insurance Trust. *

Note: If the Company does not have an accounting firm InsureUs endorse **iif Chartered Accountants**.

NZBN: 9429031004206 | **Date Incorporated:** 27 July 2011

Website: www.iif.co.nz | **Email:** hello@iif.co.nz | **Address:** Level 9, 57 Willis Street, Wellington

5. KEY CONTACT & SIGNING AUTHORITY

The following Company Director has signing authority to execute the Trust Deed as Trustee.

5.1 Accounting Firm Director Details *

First Name
Middle Names
Last Name
Position
Email
Mobile

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Note: If the company does not have a Company Accountant add in **Hamish George Mexted** of **iif Chartered Accountants** | **Position:** Director | **Email:** hamish@iif.co.nz | **Mobile:** 021 752 270

6. ESTIMATED VALUE

What method have you used to derive a current value of the company?

- ☐ Net Profit After Tax (NPAT) + 20%.
- ☐ Net Profit After Tax (NPAT) x by a multiple.
- ☐ Gross Turnover x by a multiple.
- ☐ Industry Standard (details: _____)
- ☐ What the client would be prepared to pay themselves.

6.1 Calculated Value of All Shares * (A)

Total Number of Shares (B)

Current Share Price (C)

Date of Valuation (D)

C = A/B



The company as Settlor agrees to undertake a review with the shareholders on the value of the shares on at least an annual basis and to update insurance policies accordingly. *

7. SHAREHOLDER DETAILS



MAC Innovations NZ Limited will use the Companies Office Register to obtain a current list of all shareholders to prepare the Trust Deed as at the date (or shortly after) submitting this form. *

8. INSURANCE COMPANY DETAILS

What are the contact details of the insurance company offering policy coverage for shareholders?

8.1 Insurance Company Name *

Website

9. INSURANCE ADVISER DETAILS

9.1 Insurance Adviser Details *

Business Name

First Name

Middle Names

Last Name

Email

Mobile

10. SHAREHOLDER BENEFITS & INSURANCE COVER TO BE OBTAINED

| Shareholder Details | Value of Shares | Death | TPD | Trauma |
|---------------------|-----------------|-------|-----|--------|
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| TOTAL | | | | |



The details above reflect the levels of cover in place, with nominated beneficiary forms (or equivalent) completed to provide the discretionary benefits of the Insurance Trust.*

11. TERMS & CONDITIONS

The Company's has looked at all the information on the [InsureUs.co.nz](https://www.insureus.co.nz) website, made their own investigations and sought legal and other advice as they have felt necessary before proceeding on their own judgement with the legally binding Deed of Trust.

Please confirm by ticking the below boxes that the associated parties have read and:

THE COMPANY (As Settlor, Advisory Trustee and Primary Beneficiary)

- ☐ Agrees to the InsureUs [Terms & Conditions](#). *
- ☐ Confirms they are not undertaking any fraudulent activity. *
- ☐ Gives permission to share the details within this form with the other associated parties. *
- ☐ Will sign the Letter of Wishes and Trust Deed. *
- ☐ Will pay InsureUs and the Accountants invoices within 14 days of being issued. *
- ☐ Pay all insurance premiums when they fall due to the Insurance Company. *
- ☐ Will review the share price at least annually with the Trustee. *
- ☐ Will adjust the levels of insurance cover as and when required. *

THE ACCOUNTANT (As Trustee)

- ☐ Will ensure the Trust Deed is executed correctly by all parties. *
- ☐ Will request an IRD Number from Inland Revenue for the Insurance Trust. *
- ☐ Will receive from the Company \$150 and set up a Trust Bank Account and deposit the funds. *
- ☐ Will receive confirmation from the Insurance Company when the policies have been issued. *
- ☐ Will review the share price at least annually with the Settlor. *
- ☐ Will do all things as required as a Trustee including preparing annual minutes and trustee resolutions. *

12. SERVICES OFFERED

Within 5 working days of submitting this form, MAC Innovations NZ Limited (trading as InsureUs) at a price of \$1,500 incl GST will prepare an Accountants Checklist, Letter of Wishes, Insurance Trust Deed and completed IR596 Form and email these documents (including an invoice for payment) to the Associated Parties contained within this Form.

By clicking **ORDER NOW** you are confirming that to the best of your knowledge all information contained within this form is true and correct and that if any small details need to be corrected (such as spelling errors) an additional administration fee may be charged.

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